DEFINED BENEFIT DEFINED CONTRIBUTION

DE BEERS PENSION FUND

How preservation protects your retirement benefits

Not saving (preserving) your Fund benefits when changing jobs is one of the main reasons many members retire without sufficient savings. **If you need convincing, here are a few good reasons why keeping your Fund benefits intact makes good sense!**

Watch our preservation video **here**!

More income at retirement

Preserving your benefit increases your overall retirement savings, which can mean:

- Higher monthly income in retirement
- Reduced risk of outliving your savings
- More financial independence and therefore less dependence on family or government support

More savings at retirement may mean

- Less pressure to work longer
- Ability to maintain your lifestyle or healthcare choices
- Being prepared for unexpected costs like medical emergencies

The power of compound growth works for you

Preserving your Fund benefits keeps your investments growing through compound interest – a key factor in building long-term wealth. Interrupting this growth can significantly affect your retirement security.

Tax consequences

Any money you take will be taxed, further reducing your savings.

Easier planning for retirement

Keeping your retirement funds intact makes it easier to track your progress toward your retirement goals.

Protects against lifestyle inflation

Taking a cash lump-sum may tempt you to spend it on short-term wants. Preserving your benefit helps ensure it remains earmarked for your future, not today's extra comforts or luxuries.

Failing to preserve your retirement benefits could cost you hundreds of thousands of rands and create financial insecurity later in life.

The Fund offers several cost effective in-Fund preservation options when you withdraw. Read more about your options at withdrawal here.

Preserving your benefits is one of the best decisions you can make for your future self.

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