



DEFINED BENEFIT



DEFINED CONTRIBUTION

DE BEERS PENSION FUND

Annexure A

Form to be completed when a member is retiring from the Fund and elects to purchase a living annuity with his/her full Fund Credit.

DECLARATION BY THE FINANCIAL ADVISOR TO THE RETIRING MEMBER

I, the undersigned _____

FICA No: _____

Address: _____

Telephone number: _____ Cell no: _____

Clients' details:

Name: _____

Fund Membership number: _____

Confirm that -

- I have provided expert financial advice to my client in respect of:
 - i. his/her financial needs and the extent to which these are required to be met from the pension payable to him/her from the De Beers Pension Fund or an outside insurer;
 - ii. the amount from the living annuity which he/she may draw in any financial year without jeopardizing his/her financial security or that of his/her spouse or other dependants; and
 - iii. whether he/she has other assets of such a value as adequately to minimize the risk that he/she will be made destitute if he/she receives too much of the capital amount in the early years of his/her retirement.
- I have explained to my client the conditions under which the De Beers Pension Fund has agreed to apply 100% of the capital amount in the provision of a living annuity including, but not limited to, those set out in the rules and the conditions determined by the South African Revenue Service from time to time.

SIGNATURE: FINANCIAL ADVISOR

DATE

SIGNATURE: MEMBER

DATE