



BENEFIT SUMMARY

DEATH BENEFITS

If you die in service before age 60 (normal retirement age):

Your dependants will qualify to receive benefits in terms of the Fund's Rules.

These benefits are funded by:



The amount in your Fund Credit
(i.e. the total of all your pots) at the time
of your death

+



A lump sum insured death benefit,
based on your age at your next birthday (this
cover is provided by an external insurer
– see table on the right).

Member's age (next birthday at date of death)	Lump sum factor (benefit = annual pensionable salary x lump sum factor)
32 or less	8.0
33-35	6.5
36-38	6.0
39-41	5.0
42-44	4.0
45-47	3.5
48-50	3.0
51-53	2.5
54-60	2.0
61-65	2.0

* This table may change from year to year. Please
contact the Fund for a copy of the latest table or refer to
the Fund's website.

All death claims are subject to approval by the insurer.

Who receives your death benefits?

If you have a spouse/approved life partner and/or biological/legally adopted children (born or legally adopted prior to retirement) under the age of 25, the death benefit will be allocated to them to purchase annuities (monthly pensions). Alternatively, a lump sum may be taken, with the balance used to purchase annuities from the Fund or an outside insurer.

If there is no spouse/approved life partner or biological/legally adopted children under the age of 25, or if there is an excess after the required allocations are made to these dependants to fund the monthly pensions, the remaining death benefit will be allocated at the Trustee's discretion, in accordance with Section 37C of the Pension Funds Act. It is only in these circumstances that the Trustees of the Fund will consider other nominated dependants (as per your 'Nomination of Beneficiaries' form) to receive a portion of your death benefit.



Forms checklist

HR provides the following forms to the Fund to be completed as soon as possible after a member's death in service (your spouse/life partner should contact the Employer to assist):

- DC12 Death in service notification
- M11.2 Widow/Widower's Sworn Declaration



Where can I obtain more information about the Fund's Death Benefits?

The Fund has compiled a comprehensive [Death Benefits Booklet](#), available on the Fund's website with valuable and practical information for you and your dependants.