

De Beers Pension Fund – Defined Benefit Section

DB16: CONVERSION TO DEFERRED PENSIONER STATUS IN ORDER TO DELAY RETIREMENT FROM THE FUND

The following options are available when a member leaves employment and is entitled to retire from the Fund (including members who have reached the official retirement age of 60):

Option A: Elect to receive a pension from the Fund immediately and if required, commute a portion of your pension benefit for cash (Please complete Form DB6.1);

Option B: Purchase a pension from a registered insurer and, if required, commute a portion of your pension benefit for cash (Please complete Form DB6.1);

Option C: Transfer your full Fund Credit to a Retirement Annuity Fund / Pension Preservation Fund as defined in the Income Tax Act (please complete Form DB6.1). (Note that where this option is elected, no portion of your Fund Credit may be commuted for cash

Option D: Delay your retirement from the Fund by electing to become a deferred pensioner of the Fund (Please complete Form DB16)

SECTION A – MEMBER'S PERSONAL DETAILS			
SURNAME			
INITIALS		TITLE	
FIRST NAMES		GENDER	
ID NUMBER		DATE OF BIRTH	
PASSPORT NUMBER (for non-RSA residents only)		PASSPORT COUNTRY OF ISSUE	
MARTIAL STATUS		PENSION NUMBER	
EMPLOYMENT CENTRE NAME		LAST WORKING DAY	
DATE JOINED FUND		DATE EMPLOYED	
E-MAIL ADDRESS**			
**Where an e-mail address is supplied, all future Fund communication will be directed to the e-mail address supplied. Ideally, this should be your personal e-mail address and not the e-mail address which applied during your employment.			
TELEPHONE NUMBER (work)		CELLPHONE NUMBER	
TELEPHONE NUMBER (home)		FAX NUMBER	
POSTAL ADDRESS			
		POSTAL CODE	
PHYSICAL HOME ADDRESS			
		POSTAL CODE	
ALTERNATE CONTACT DETAILS E.G. FAMILY MEMBER		TELEPHONE NUMBER	
SARS OFFICE WHERE REGISTERED		TAX NUMBER (Compulsory)	

Please initial

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SECTION B - TO BE COMPLETED BY THE EMPLOYER			
ANNUAL TAXABLE INCOME AS INDICATED ON THE LATEST TAX CERTIFICATE OR PAYSIP			
WAS THE MEMBER A MEMBER OF NUM AT RETIREMENT	YES		NO

SECTION C - SERVICE OUTSIDE OF SOUTH AFRICA – TO BE COMPLETED BY THE EMPLOYER	
Did the member have any foreign service? YES ☐ If yes, please attach a record of service on the letterhead of the employer. The record of service must detail the service from the members pension fund start date to date of retirement and must confirm the countries in which the members service was performed NO ☐	

SECTION D - CERTIFICATE BY EMPLOYER OF MEMBER'S OUTSTANDING DEBT			
DOES EMPLOYEE HAVE A HOUSING LOAN/BOND FOR WHICH THE COMPANY PROVIDED SECURITY/GUARANTEE (IF YES, A COPY OF THE SIGNED AGREEMENT MUST BE ATTACHED)	YES		NO
AMOUNT TO BE RECOVERED FROM MEMBER'S PENSION MONIES	R		

1. General conditions which apply to members who are entitled to and elect to become deferred pensioners upon retirement from employment:

- 1.1 A member who has become a deferred pensioner may retire from the Fund at any date (from age 50 onwards). Should you wish to retire from the Fund after electing to become a deferred pensioner, please contact the Fund.
- 1.2 A member who elected to defer his/her retirement date by becoming a deferred pensioner cannot subsequently apply for a resignation benefit from the Fund, i.e. once you are a deferred pensioner you can only **retire** from the Fund in future and cannot take a withdrawal benefit.
- 1.3 Deferred pensioners cannot pay further contributions (monthly or lump sum) to the Fund.
- 1.4 Deferred pensioners are not entitled to insured funeral benefits offered by the Fund and all such cover ceases on the date of becoming a deferred pensioner.
- 1.5 No lump sum death benefit shall become payable if the deferred pensioner dies during the period from the date of retirement from service to the Retirement Election date. If a deferred pensioner dies after retiring from the service of the employer but before making an election to retire from the Fund, the provisions of Rule A5.2.5, Rule A6.1.2 and Rule A7.1.2 will apply
- 1.6 Once a year you will be required to provide up-to-date contact details to the Fund.
- 1.7 As a deferred pensioner you will receive relevant newsletters from the Fund.
- 1.8 Should you require any approximate retirement calculations, please contact the Fund.

Please initial

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EMPLOYER TO TICK TO CONFIRM THAT THE FOLLOWING DOCUMENTS ARE ATTACHED

1	FIVE YEAR'S EARNINGS FORM D – DB9	
2	FINAL YEARS EARNINGS FORM – DB 6.2	
3	LETTER FROM OPERATIONAL MANAGER FOR RETRENCHMENTS AND EARLY RETIREMENTS	
4	SWORN DECLARATION – DB3	
5	NOMINATION OF BENEFICIARIES FORM – DB2	
6	CERTIFIED COPY OF MARRIAGE CERTIFICATE	
7	CERTIFIED COPY OF MEMBER'S ID	
8	CERTIFIED COPY OF SPOUSE'S ID	
9	CERTIFIED COPIES OF CHILDRENS' BIRTH CERTIFICATES / ID	
10	AFFIDAVIT OF LIFE PARTNER – DB5 (with supporting documentation) PLUS CERTIFIED COPY OF ID(if applicable)	
11	IF MEMBER IS DIVORCED, COPY OF FINAL DIVORCE ORDER AND SETTLEMENT (IF NOT YET SUBMITTED TO THE FUND)	

DECLARATION BY MEMBER

I HEREBY ACKNOWLEDGE THAT:

- I have received approximate calculations from the De Beers Pension Fund outlining the retirement options available to me.
- I have consulted a Certified Financial Planner and or tax advisor (if required) to make my decision.
- I confirm that I was provided with access to Retirement Benefit Counselling from the Fund, either in written or verbal format (or both), prior to making my election as set out herein.
- I confirm that in making the elections indicated in this form, I have not obtained any financial advice from the Fund, or from any of its officers or employees, or from anyone acting or purporting to act as an agent of the Fund. I confirm that I have made my own election and have obtained independent financial advice where this was required and appropriate
- I confirm that I have read through and understand all the contents of this form and agree with the information provided on this form by me and my employer.
- The information disclosed in this document will be treated as confidential and will only be used for the purposes for which it is intended in terms of applicable legislation. The De Beers Pension Fund (the Fund) has accordingly developed a Privacy Policy which covers how the Fund collects, uses, discloses, transfers, and stores members' personal information. Please visit the Fund's website to view the Privacy Policy should you require additional information

SIGNATURES

MEMBER	NAME		WITNESS	NAME	
	DATE			DATE	
	SIGNATURE			SIGNATURE	
HR OFFICER	NAME				
	DATE				
	SIGNATURE				